



ENVIRONMENT



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ESG IN REAL ESTATE

Issue 27

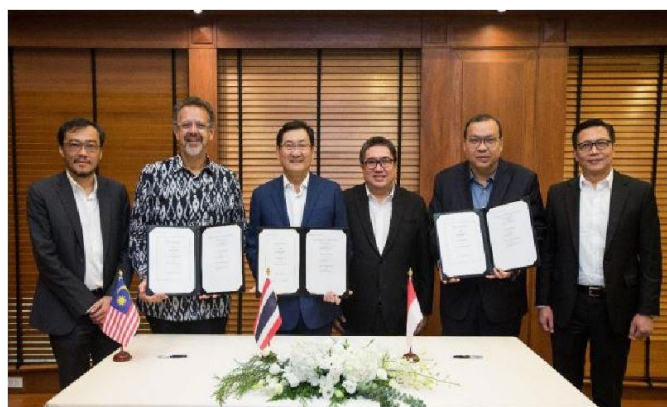
Bursa Malaysia, Indonesia, and Thailand Stock Exchanges Join Forces to Transform ESG Landscape into a Sustainable Ecosystem

Bursa Malaysia Bhd has signed a memorandum of understanding (MoU) with the stock exchanges of Indonesia and Thailand to explore the creation of an inter-regional ecosystem focused on environmental, social, and governance (ESG) principles.

This ecosystem aims to promote business value creation and sustainable development within the ASEAN region. This collaboration with the Indonesia Stock Exchange (IDX) and the Stock Exchange of Thailand (SET) intends to encourage the adoption of strong ESG practices and responsible growth in their respective markets.

Among the initiatives to be explored, the three exchanges will identify key components of ESG infrastructure to assist companies in their efforts to reduce carbon emissions and enhance sustainability in their supply chains.

Furthermore, the collaboration will involve sharing expertise in ESG practices through workshops, training sessions, and knowledge-sharing programs to support the development of the ESG ecosystem. [READ MORE](#)



PIKOM and ESGAM partnering to encourage the adoption of ESG excellence standards within Malaysia's technology industry

The ESG Association of Malaysia (ESGAM) and the National Tech Association of Malaysia (PIKOM) have signed a Memorandum of Understanding (MoU) aimed at advancing ESG best practices within the technology sector in Malaysia.

The MoU was formalized in Kuala Lumpur, with ESGAM represented by its president, Cheah Kok Hoong, and PIKOM by its chairman, Ong Chin Seong.

The collaboration encompasses four key areas: raising awareness and understanding of ESG principles, enhancing the skills of their respective members in ESG, benchmarking ESG practices against industry standards, and conducting joint research initiatives to drive positive impact in the community.

Both organizations believe that this partnership is a crucial step toward fostering sustainability and responsible business practices in Malaysia's tech industry. [READ MORE](#)



The largest renewable energy power plant in Malaysia has begun its operations

The largest renewable energy power plant in Malaysia, located at Bukit Tagar Enviro Park (BTEP) in Hulu Selangor, Selangor, with a capacity of 12 megawatts (MW), has officially commenced its operations.

This Waste to Energy (WtE) plant is an innovative method for managing solid waste while simultaneously generating new renewable energy. BTEP has the capability to convert methane gas extracted from solid waste in the landfill into renewable energy, contributing approximately 339 million kilowatt-hours (kWh) of electricity to the national grid.

Nga Kor Ming, the Minister of Local Government Development, emphasized that BTEP represents the largest power generation plant from landfill gas in Malaysia. The plant is a significant step toward achieving Malaysia's goal of 40% renewable energy in the national power generation by 2035.

The initiative, led by the Ministry of Local Government Development and Berjaya Enviro Parks, aims to create a more sustainable solid waste management system in the country. [READ MORE](#)



Siemens is set to play a significant role in advancing Malaysia's transition to green energy through its partnership with Progressture Power

Siemens has partnered with Progressture Power to advance Malaysia's green energy transition with digitalization technologies. Their Memorandum of Understanding (MoU) at the Smart Nation Expo 2023 aims to provide energy-efficient and renewable energy solutions, collaborating with industry players to reduce emissions and promote sustainable business practices.

Progressture Solar will offer various accessible ownership models, from zero capital expenditure to leasing options. Siemens will offer energy audit, efficiency solutions, and digitalized energy management, while Progressture will become Siemens' primary solar partner, integrating energy efficiency with renewable energy solutions.

Siemens is dedicated to transforming Malaysia's industry and infrastructure towards sustainability through digitalization and automation. [READ MORE](#)



Sunview Partners collaborates with UOB Malaysia to facilitate the adoption of renewable energy among businesses and consumers in Malaysia

Sunview Group Berhad, a Malaysian sustainable energy solutions provider, has partnered with UOB Malaysia to offer solar power system installation and management services to local businesses and consumers.

Sunview's subsidiary, Fabulous Sunview Sdn Bhd, has joined UOB Malaysia's U-Solar program as its tenth engineering, procurement, construction, and commissioning (EPCC) partner.

Under the agreement, Sunview will provide development, planning, procurement, and construction services for solar photovoltaic systems, with financing and supply chain support from UOB Malaysia.

This partnership aims to leverage the growing interest in the solar industry and position Sunview to seize upcoming opportunities while offering end-user financing options to its customers. [READ MORE](#)

